Wings of Grace International

2024-2025 Annual Report

This is the annual report for the financial year beginning April 1, 2024 and ending March 31, 2025.

We began our fiscal year with CHF 12,768.71 on our Swiss Accounts (PostFinance, PayPal and Raiffeisen), and £176.06 on our WISE accounts (which receives donations in €'s, AU\$, CA\$, US\$ and GB£'s).

With donations which had been pledged and which came in from friends worldwide, we were able to raise a total of £13,440.32 via WoGI Scotland. This money also included CHF 5000 which had been on our tithe account for some years and which we decided to use toward our own project in Madagascar, which is the most expensive project we've done thus far.

We've since decided to keep 1000chf on the tithe account to help other projects which are struggling to attain completion. This might be modified in the years to come.

Our Madagascar Project was finally priced at US\$72,584 including transport, for 250 tanks. Transport costs differed depending on where the tanks were being delivered in the South. For the deep South where travel is precarious, we were paying up to US\$100/per tank

For the first time in 18 years of this project, our supplier offered us the option to finish payment after the fact (completion of the project). Not wanting to waste another rainy season, we made it clear that we couldn't promise full payment in the suggested 6months following the project, but would pay all as soon as it was possible. He agreed to this.

Madagascar banks take a very large fee (\$100) when a payment goes through, so we were only sending in very large chunks. We covered the fees from our bank and the intermediary bank.

I asked if there was going to be any interest and he said that as a muslim he doesn't take interest.

We've made two payments which totalled CHF 26,542.54 (US\$40,250.21) and are currently owing US\$32,333.96.

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This concludes the annual report for 2024-2025

Tasmin Keshavjee: Tasmin Keshavjee

Patrick Phancao:

Marc-André Baillfard:

Marc-André Baillfard: /

Les and Diana Turner::